

Tax Increment Finance (TIF) Registry

Annual Report by Municipality or County

FOR COMPTROLLER USE ONLY

Log year

TIF ID#

Date rec'd

Complete Back-up Incomplete

No Back-up No Form Submitted

PLEASE PRINT OR TYPE, DO NOT WRITE IN SHADED AREAS.

Please fill out the complete form and attach other documentation (See Instructions on page 2.)

STEP 1: Contact Information

City of Taylor

Designating City or County

Rosemarie Dennis

Finance Director

Contact Person

Title

400 Porter Street

Current Mailing Address (number and street)

Taylor

Williamson

76574

City

County

ZIP Code

512-309-6168

512-352-8483

rosemarie.dennis@taylortx.gov

Phone (area code and number)

Fax Number

Email Address

STEP 2: Tax Increment Reinvestment Zone Information

1. TIF Reinvestment zone name: ZONE

DO NOT USE ORDINANCE OR RESOLUTION NUMBERS FOR ZONE NAME

2. Report for fiscal year beginning 10/1/2015 and ending 9/30/2016

3. Size of the TIF reinvestment zone in acres: 128 acres

4. Has the size of the zone increased or decreased since creation?: Yes No

5. If you answered "Yes" in question #4, please indicate which? Increased Decreased

6. Property types: Residential Commercial/Industrial

7. Types of improvement projects (check all that are in progress or have been completed):

Public Projects

- Public Buildings and Facilities Roadwork
- Water/Sewer and Drainage Parks Other Infrastructure: _____

Other Projects

- Facade Renovation Parking Historical Preservation
- Transit Affordable Housing Economic Development Other: _____

8. TIF fund balance: \$ 657,446

9. List of fund revenues: \$ 226,088

Total tax increments received \$

Sales tax increments \$

Loans \$

Sale of bonds \$

Sale of property \$

Other \$ 1,709

TOTAL ANNUAL REVENUES \$ 885,243

10. List of fund expenditures:

Administrative	\$	_____
Property purchased	\$	_____
Public improvements	\$	17,209
Facade renovations	\$	30,000
Parking	\$	_____
Historic preservation	\$	_____
Transit	\$	_____
Affordable housing	\$	_____
Economic development programs	\$	160,353
Other	\$	_____
TOTAL ANNUAL EXPENDITURES		\$ 207,562

11. Bonded indebtedness:

Principal due	\$	_____
Interest due	\$	_____

Fill out the three lines below if the TIRZ IS NOT divided into multiple subdivisions. If the zone is divided into multiple subdivisions: (a) identify the name of each subdivision/section and (b) identify the TIRZ values, tax increment base and captured appraised value within that zone's subdivision.

12. Reinvestment zone values:

Tax increment base	\$	24,550,177
Current captured appraised value	\$	17,452,868
Tax increment reinvestment zone total (add above 2 lines together)	\$	42,003,045
Name of the subdivision 1 (if applicable)	_____	

(Fill out section below only if TIRZ is divided into multiple subdivisions)

Tax increment base	\$	_____
Current captured appraised value	\$	_____
Tax increment reinvestment zone total (add above 2 lines together)	\$	_____
Name of the subdivision 2 (if applicable)	_____	
Tax increment base	\$	_____
Current captured appraised value	\$	_____
Tax increment reinvestment zone total (add above 2 lines together)	\$	_____
Name of the subdivision 3 (if applicable)	_____	

Tax increment base \$ _____

Current captured appraised value \$ _____

Tax increment reinvestment zone total (add above 2 lines together) \$ _____

Name of the subdivision 4 (if applicable)

TOTAL TIRZ values of all subdivisions combined \$ _____

Total tax increment base of all subdivisions combined \$ _____

Total current captured appraised value of all subdivisions combined \$ _____

STEP 3: Signature of Person Completing Form

sign
here

Cremaine Dennis
Authorized Signature

Finance Director
Title

9/20/2018
Date

Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, **on or before the 150th day** following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts
Economic Development & Analysis Division
Post Office Box 13528
Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-800-531-5441 ext. 3-4679. You may also obtain additional forms at comptroller.texas.gov/economy/local/ch311/reporting.php. From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512-463-4621.

Step 1: Contact information

This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

Step 2: Tax Increment Reinvestment Zone Information

Please include the reinvestment zone name listed in the ordinance or resolution creating the zone, the size of the zone in acres, and the types of property in the zone. Indicate all improvement projects in progress or completed within the zone. List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

Step 3: Signature of Person Completing Form

The person signing the report should be the same person listed in Step 1 as the contact person.

TAYLOR TAX INCREMENT FINANCING DISTRICT #1

ANNUAL REPORT

September 30, 2016

Prepared by:
Development Services Department
The City of Taylor, Texas
www.taylortx.gov
512-352-5990

2. The amount and purpose of expenditures from the TIF Fund. Please see Exhibit "B" for expenditures during this reporting period. Total expenditures since the inception of TIF Fund #1 is \$479,163.41.
3. The amount of principal and interest due on outstanding bonded indebtedness. The Fund has no bonded indebtedness.
4. The tax increment base and current captured appraisal value retained by the zone. The January 1, 2005 initial tax base was \$24,550,177. The 2016 taxable value was \$45,037,447.
5. The captured appraisal value shared by the City and other taxing units, the total amount of tax increments received, and any additional information necessary to demonstrate compliance with the Tax Increment Financing Plan adopted by the City Council. No activity to report during this period.
6. The current balance of the TIF fund as of September 30, 2016 is \$657,969.95.

Questions regarding this report should be directed to:

Ms. Ashley Lumpkin, AICP
Director of Development Services
400 Porter Street
Taylor Texas 76574
Ashley.lumpkin@taylortx.gov
512-352-5990

Exhibit "B"

Taylor TIF Fund #1
 2016 Financial Report: October 1, 2015-September 30, 2016

Beginning Fund Balance \$657,969.95

REVENUE

City TIF Payment \$142,047.67
 County TIF Payment \$84,040.62
 Interest \$1,708.94
 Total Revenues \$227,797.23

Total Available Revenue \$885,767.18

Approved projects funded in fiscal year 2015-2016	
SEC Planning (Downtown Master Plan)	\$17,209.27 (to date)
Façade Grants (transfer to Main Street Fund)	\$30,000.00
Taylor Iron (Fire Suppression)	\$37,000.00
Pierce TIF (Asbestos Abatement):	\$5,953.00
Cwmry-Boyd II, LLC (Alley and Drainage Imp.)	\$59,400.00
Zuniga TIF (Fire Suppression and HVAC)	\$58,000
Total Expenditures	207,562.27

Ending Fund Balance \$678,204.91

Encumbered funds:

Downtown Master Plan Implementation – \$650,000
 This item is proposed to be funded partially by the 2016 unencumbered fund balance and the 2016-2017 revenue, phased as funding is available.
 Texas Beer Company \$125,000
 Façade Grants (Transfer to Main Street Fund) \$30,000